



MOLOKAI COMMUNITY FEDERAL CREDIT UNION

P.O. Box 1888, Kaunakakai, Hawaii 96748 (808)553-5328 FX: (808)553-3830

YOUR IMMEDIATE ATTENTION IS REQUIRED!!!

Dear Valued Member:

At Molokai Community FCU, we understand that unforeseen expenses sometimes occur when you might not have enough money in your account to cover those unexpected costs. That is why we currently authorize and pay overdrafts for all checks you write, ACH items, Internet Bill Payer, debit card transactions, and ATM withdrawal items.

Our Courtesy Pay plan allows us to pay your qualified overdrafts up to a pre-approved limit. However, because of new Federal Regulation, **we will NOT be able to authorize and pay overdrafts for your everyday DEBIT CARD transactions and ATM withdrawals as of August 15, 2010, unless you ask us to.** If we do not authorize and pay an overdraft, your transaction will be declined.

By simply responding to the notice below, you can easily protect your account and avoid being embarrassed or inconvenienced from having debit card transactions declined. You will still pay a fee of \$20.00 each time we pay an overdraft, but you will not be caught in the predicament of having your debit card transaction declined because of a lack of funds.

If you want MCFCU to authorize and pay overdrafts on ATM and everyday debit card transactions email us at member@molokaicomunityfcu.com (type the words 'Opt-in' on the subject line and include the proper information on the form), or complete the form below and either drop it off at our CU or mail it to us at the address above.

OPTION FORM

_____ I do **NOT** want Molokai Community FCU to authorize and pay overdrafts on my ATM and debit card transactions.

_____ I want Molokai Community FCU to authorize and pay overdrafts on my ATM and everyday check card transactions.

Name: _____ Signature: _____

Date: _____ Email Address*: _____

*By providing your email address, it allows us to send your required confirmation electronically rather than through postal mail. Options are not effective until you receive your confirmation.

Your "option" can be changed at any time by providing us with a new OPTION FORM. Changed options are effective when you receive written confirmation from us.